

**PINE COVE WATER DISTRICT  
FINANCIAL STATEMENT  
FEBRUARY 28, 2025**

**Bank of America - Checking Account**

|                                |                   |
|--------------------------------|-------------------|
| BALANCE IN CHECKING 1/31/2025  | 15,179.10         |
| TOTAL RECEIPTS (Income)        | 132,575.89        |
| TRANSFER FROM PNC              | 0.00              |
| TRANSFER FROM LAIF             | 50,000.00         |
| <b>TOTAL FUNDS</b>             | <b>197,754.99</b> |
| <br>                           |                   |
| TOTAL DISBURSEMENTS (Expenses) | 163,461.75        |
| TRANSFER TO LAIF               | 0.00              |
| TRANSFER TO PNC                | 0.00              |
| <b>TOTAL DISBURSEMENTS</b>     | <b>163,461.75</b> |

**RECEIPTS ABOVE INCLUDE THE FOLLOWING:**

|  |                   |
|--|-------------------|
| ACCOUNTS RECEIVABLE  | 48,182.02         |
| AT&T - LEASE PAYMENT   | 180.00            |
| CHARTER - LEASE PAYMENT  | 3,942.05          |
| COMTRONIX - LEASE PAYMENT  | 1,879.71          |
| SOUTHERN CA EDISON - LEASE PAYMENT                               | 1,896.56          |
| EMS - LEASE PAYMENT  | 500.00            |
| HUSD - LEASE PAYMENT   | 0.00              |
| PJU - LEASE PAYMENT  | 500.00            |
| COUNTY OF RIVERSIDE - LEASE PAYMENT                              | 3,477.61          |
| STATE OF CALIF - LEASE PAYMENT                                   | 0.00              |
| T MOBILE - LEASE PAYMENT   | 0.00              |
| VERIZON - LEASE PAYMENT  | 0.00              |
| COUNTY OF RIVERSIDE - GENERAL PURPOSE TAX / STANDBY              | 68,204.87         |
| MISC. FEES (SERVICE CHARGES, TRANSFER FEES, LIEN FEES, NSF FEES) | 225.00            |
| MISC. INCOME (PETTY CASH, REIMBURSEMENTS, METER SALES)           | 3,588.07          |
| <b>TOTAL RECEIPTS</b>  | <b>132,575.89</b> |

**BALANCE IN BANK OF AMERICA CHECKING ACCT - 2/28/2025**

**34,293.24**

**PNC BANK - Checking Account**

|                                |                 |
|--------------------------------|-----------------|
| BALANCE IN CHECKING 1/31/2025  | 9,972.60        |
| TOTAL RECEIPTS (Income)        | 0.00            |
| TRANSFER FROM BofA             | 0.00            |
| TRANSFER FROM LAIF             | 0.00            |
| <b>TOTAL FUNDS</b>             | <b>9,972.60</b> |
| <br>                           |                 |
| TOTAL DISBURSEMENTS (Expenses) | 40.00           |
| TRANSFER TO BANK OF AMERICA    | 0.00            |
| TRANSFER TO LAIF               | 0.00            |
| <b>TOTAL DISBURSEMENTS</b>     | <b>40.00</b>    |

**BALANCE IN PNC CHECKING ACCOUNT 2/28/2025**

**9,932.60**

**LOCAL AGENCY INVESTMENT FUND (L.A.I.F.)**

**Account # 90-33-001**

|                                |                   |
|--------------------------------|-------------------|
| BALANCE AS OF 1/31/2025        | 853,378.00        |
| INTEREST INCOME                | 0.00              |
| TRANSFER TO BofA               | -50,000.00        |
| TRANSFER FROM BofA             | 0.00              |
| <b>BALANCE AS OF 2/28/2025</b> | <b>803,378.00</b> |

**TOTAL LIQUID ASSETS (BofA, PNC, LAIF) AS OF 2/28/2025**

**847,603.84**